

ONTARIO CENTRES OF EXCELLENCE (OCE)

Voucher for Innovation and Productivity (VIP)

Subject Area:

All disciplines

Intended to:

- Help companies develop, implement and commercialize technical innovations by supporting partnerships between Ontario's industry and publicly funded post-secondary institutions.

Conditions:

- The Industry Partner must be a for-profit company, incorporated in Ontario for a minimum of two years, and have five full-time equivalent (FTE) employees in Ontario; and must have operations and/or R&D in Ontario with capacity to commercialize the results of the project.
- Proposed projects should utilize unique skills/resources of the post-secondary institution to meet industry innovation and commercialization needs.
- Eligible applicants may jointly apply for funding from Mitacs Accelerate (College) and Business Development Bank of Canada (Industry Partner).
- The Partner's contribution cannot be leveraged with other federal or provincial grant programs.
- Intellectual Property (IP) is negotiable between Sheridan College and the Industry Partner. Note that Sheridan's standard agreement is for IP to be industry-owned.

Value: Between \$20,000 and \$150,000 to Sheridan College for six to 24 months (minimum \$20,000 per year).

Company Contribution: 1:1 cash, of which at least 50 % must be spent at Sheridan College; the remainder may be spent at the Industry Partner.

Sheridan's Contribution: Not required

Application Deadline: No deadline

Notification of Award Decision: 8 to 10 weeks

How to Apply:

To begin the application process, please visit this [link](#), or email research@sheridancollege.ca to discuss your research idea. The Industry Partner must also connect with their Business Development and Commercialization Manager at OCE to initiate the application. The application must be completed jointly between the Industry Partner and the Principal Investigator, in partnership with the Sheridan Research Office. Final vetting and submission will be done by the Sheridan Research Office.

More Information:

[OCE Website](#)
