

Funding Options for Research/Evaluation

Vehicle for Funding	Example	Pros	Cons
Fully grant funded	<ul style="list-style-type: none"> Traditional research grant. E.g., Trillium and other Foundation grants 	<ul style="list-style-type: none"> Sheridan has a strong track record in success Wide range of topics and grants 	<ul style="list-style-type: none"> Competitive Timing doesn't always align with when we need Restricted in eligible expenses and requirements Must fit our project to the mandate of the grant call
Grant leveraged with partner contribution	<ul style="list-style-type: none"> Most Triagency and OCI grants 	<ul style="list-style-type: none"> Partner contributions small for what they get back 	
Fee for Research	<ul style="list-style-type: none"> Direct agreement between organization and Sheridan 	<ul style="list-style-type: none"> No external funds and therefore no grant body requirements or expectations Organization and Sheridan have flexibility and control over topic, budget and eligible expenses Organization and Sheridan can determine timelines and start time to meet organization's needs 	<ul style="list-style-type: none"> Sometimes more time to land agreement (e.g., liability, indemnification, etc.) Expectations from partner – not a consulting service agreement
Ontario Ministry TPA	<ul style="list-style-type: none"> Direct Proposal for funding consideration from relevant ministry Using excess TP funds 	<ul style="list-style-type: none"> Organization and Sheridan have flexibility and control over topic, budget and eligible expenses Specific agreement with just the ministry can be shaped to meet everyone's needs, especially an area that is of particular importance to the ministry and across the sector. 	<ul style="list-style-type: none"> Process can take a long time to land and no guarantee of acceptance by the ministry to fund.