

**From:** [Information Sheridan](#)  
**To:** [sheridan-staff@list.sheridaninstitute.ca](mailto:sheridan-staff@list.sheridaninstitute.ca)  
**Subject:** Coming Soon – Activities Based Budgeting Model  
**Date:** May 17, 2018 11:53:00 AM

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Dear Sheridan Community,

Over the next year, Sheridan will be embarking on a process to develop a new resource management model called ABB or Activities Based Budgeting.

ABB has been widely adopted by postsecondary institutions throughout North America. Under ABB, revenues generated by units of an organization are allocated directly to the unit responsible for the activity. ABB has been shown to provide greater transparency into the budgeting process and to create incentives for units to more effectively manage their resources and expenditures.

To fuel this effort, Sheridan has partnered with Campus Strategies, LLC – a management consulting firm that provides services to colleges and universities throughout North America. Our lead consultant, Larry Goldstein, brings approximately 40 years of experience to this work; since 2001, he has consulted for countless colleges and universities across the continent. Previously, he served as SVP and Treasurer for NACUBO (the National Association of College and University Business Officers), and held numerous positions in finance, including CFO at the University of Louisville (Kentucky). He is a CPA and holds both a Bachelor of Accounting and a Master of Science.

Mr. Goldstein will be hosting four information sessions, open to all employees, to learn more about the ABB model. During the sessions, he will outline the development process for the new model and will facilitate an activity to enable participants to influence the process moving forward.

Dates and locations for the sessions are as follows:

**Thursday, May 24 from 9:00 am – 11:30 am, Davis, H131**

**Thursday, May 24 from 1:00 pm – 3:30 pm, HMC, A145**

**Friday, May 25 from 9:00 am – 11:30 am, Trafalgar, S235**

**Friday, May 25 from 1:00 pm – 3:30 pm, Trafalgar, S235**

Spaces are limited. Kindly reserve your spot by filling out [this form](#) confirming your attendance. Please indicate the session that you wish to attend.

The ABB initiative is sponsored by Wayne Steffler, VP Finance and Administration and CFO and Dr. Janet Morrison, Provost and Vice President, Academic. As expressed during the “Strive to Thrive” Town Hall meetings in February this year, Sheridan has identified three priority areas to safeguard its future: the

Academic Plan, the People Plan and Operational Sustainability. ABB is one of five pillars under the priority area of “Operational Sustainability”. In this particular area, we are implementing the proper infrastructure, systems and processes to make informed decisions, driven by evidence, to achieve Sheridan’s goals. To learn more about all of our priorities, please visit [ourpriorities.sheridancollege.ca](http://ourpriorities.sheridancollege.ca).

Sincerely,

Wayne Steffler, VP Finance and Administration and CFO

Dr. Janet Morrison, Provost and Vice President, Academic